## Document No. 2686 Adopted at Meeting of 1/3/74

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED PRICES FOR DISPOSITION PARCELS IN THE SOUTH END URBAN RENEWAL AREA PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisers of the value of the parcel listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area nave been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price for buildable parcel be hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

DISPOSITION PARCEL	LOCATION	RECOMMENDED MINIMUM DISPOSITION PRICE	
31A-1) 31A-2)	Perry and Laconia Sts. ) 1218 Washington St. )	\$32,100	

## SOUTH END URBAN RENEWAL AREA SUMMARY OF REUSE VALUE DATA

Parcel	Area Sq.Ft.	Reuse	lst Reuse Appraisal	2nd Reuse Appraisal	Recommended Min. Disposition Price
31A-1) 24,709 31A-2)	211 709 0	Commercial	Ryan-Eliott	Laudati	
		Commercial	\$33,400	\$30,900	\$32,100



January 3, 1974

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: SOUTH END URBAN RENEWAL AREA PROJECT NO. MASS. R-56

Request for Approval Minimum Disposition Price

PARCEL 31A

On March 30, 1972, the Authority approved a minimum disposition price of \$15,000 for Parcel 31A, equal to \$1.30 per square foot for about 11,500 square feet.

Since that time, the parcel has been redesigned, and the total area now equals 24,709 square feet.

A minor modification of the South End Urban Renewal Plan, voted by the Authority on November 8, 1973, subdivides the parcel into 31A-1 and 31A-2, both to go to the same developer.

The appraisers have reviewed the parcel in the light of the increased area and reached the same unit value for the land.

Appraisals have been made by Ryan-Elliott and Peter A. Laudati.

It is recommended that the Authority adopt the attached Resolution, approving the minimum disposition price listed thereon.